

# 2020 ANNUAL REPORT



"After this I saw a vast crowd, too great to count, from every nation and tribe and people and language, standing in front of the throne and before the Lamb." Revelation 7:9

It is happening — one life, one family, one village, one region at a time – hearts are turning towards Jesus in unprecedented numbers, even during the Covid pandemic! And, you are not only watching this wondrous thing happening, but YOU are helping to make it happen through sponsoring missionary church planters and giving towards compassion and care projects.

The Covid pandemic caught us off guard, but it didn't catch Jesus off guard. Despite school, church, and market closures, missionary church planters have continued to share and show the Gospel and report 200,000 people have heard the Gospel, and 33,000 people have accepted Jesus into their hearts. Widows utilized their training and microgrants to provide for their families, medical teams served over 9,800 patients, area leaders offered food for the extreme poor, sponsored children continued to thrive. We launched new initiatives in education and clean water in underserved areas.

The sheer magnitude of the numbers in this report tells us that the exponential growth of converts and new disciples can do no less than radically change the environment in which this is happening. And it is! Church planters are reporting their villages are changing — witch doctors are being defeated, miracles are happening, families are being reconciled, economies are lifting, and Jesus is being proclaimed across the land.

There is a simple way to stay up-to-date with all God is doing. If you haven't joined already, BE THE CHANGE and become one of our Network Partners at petrosnetwork.org. Through your partnership, we are changing the world through spiritual, social, physical and economic transformation.

For the Glory of God Alone,



### SHARE THE GOOD NEWS



## SHOW THE GOOD NEWS



Linda Monh

# 2020 Financial Breakdown

Integrity and openness in financial practices are Petros Network's highest priorities. Petros Network pledges to wisely steward entrusted resources by using every dollar to its fullest potential and greatest impact.

# Committed to fulfilling exceptional standards.

- Petros Network is governed by a responsible and engaged board of directors. The board establishes policies, sets budgets, oversees operations, and reviews organizational accomplishments.
- Financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP), which provide a framework for providing timely, relevant, and reliable information to leadership and donors.
- The Board of Directors includes a finance committee to review the financial records and tax filings.
- Petros Network receives professional tax services and obtains an annual review in accordance with generally accepted auditing standards.
- Contributions to Petros Network are tax deductible to the full extent allowed by law.

# HAVE QUESTIONS? We are here to answer them!

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### **USA Financials**

## **Statement of Revenues & Expenses**

Summarized from the Financial Statements For the Year Ended December 31, 2020

#### Revenue and Other Support

Designated	\$ 1,149,426
Undesignated	527,722
Total Revenue	\$ 1,677,148

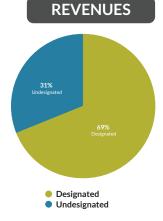
#### Expenses

Outreach Programs	\$ 613,511
Supporting Activities	100,805
Fundraising	35,690
Total Expenses	\$ 750.006

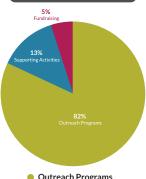
#### **Deferred Expenses**

\*Revenue becomes deferred when it is committed to a project on the field

\$ 1,264,497







Outreach ProgramsSupporting ActivitiesFundraising

USA EIN #45-4131862

## **CANADA Financials**

#### **Statement of Revenues & Expenses**

Summarized from the Financial Statements For the Year Ended December 31, 2020

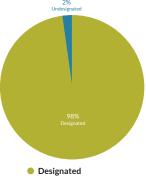
#### Revenue and Other Support

Designated	\$ 162,971
Undesignated	3,544
(African-Canada Exchange Differential)	
Total Revenue	\$ 166,515

#### Expenses

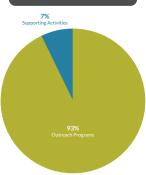
Outreach Programs Supporting Activities	\$ 144,393 10.941	
Total Expenses	\$ 155.334	_

# REVENUES 2%









Outreach ProgramsSupporting Activities

Canada Charity Registration #806377073RR0001

# Why Invest in a Church Planter?

There are many worthy ministries to support. So let's answer a few questions and explain why supporting one of our church planters is one of the best ways to make an impact now and forevermore:

- ✓ Church Planting is a Biblical Model
- ✓ Church Planters are Catalysts for Good
- ✓ There are still 6700 Unreached People Groups
- ✓ Less than 1% Giving Goes to Frontline Ministries
- ✓ If We Don't Tell Them, They Will Never Know...

Learn more at petrosnetwork.org/church-planting



**PETROS NETWORK** 

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### **SHARING & SHOWING**

THE GOOD NEWS IN 2021

1,000,000

PEOPLE TO HEAR
THE GOSPEL

700

NEW MISSIONARY CHURCH PLANTERS SENT TO UNREACHED VILLAGES 100,000

NEW CONVERTS (FOLLOWERS OF JESUS)

100

NEW WIDOWS IN WOMEN'S EMPOWERMENT PROGRAM

7

WATER WELLS LAUNCHED IN DROUGHT AREAS AND TRAINING FACILITIES 14

WATER WELLS REPAIRED IN BORANA ZONE (ETHIOPIA)

20,000

PATIENTS SERVED THROUGH
THE TESFA CLINIC

1

NEW SCHOOL BUILT 150

ORPHANS IN SCHOOL, CLOTHED AND FED EACH MONTH

30,000

DISTRIBUTION OF BIBLES TO
NEW BELIEVERS AND CHURCH PLANTERS

250

NEW FARMING
INITIATIVES
TO STRENGTHEN
FOOD SECURITY

12

SHORT-TERM MISSIONS TRIPS TO AFRICA AND MYANMAR







